

Notice of Assessment Decrease

November 21, 2025

Dear Homeowner(s):

On November 11, 2025, the Board of Directors, in an open meeting, reviewed all estimated budget expenses for 2026 and unanimously voted to decrease the 2026 assessments.

The Board of Directors approved a decrease effective January 1, 2026; Assessments will decrease from \$300.00 annually to \$120.00 annually. **Payments for your assessments will be due in the amount of \$120.00.**

6.4 Regular Assessments.

The Board of Directors shall cause to be prepared an estimated annual budget for each fiscal year of the Association, taking into account all anticipated common expenses, the amount that should be set aside for unforeseen contingencies, the amount that should be set aside for capital improvements, the anticipated income, if any, of the Association from sources other than assessments, and the existence of any surplus or deficit remaining from the preceding year's budget.

If you have auto pay set up, please be sure to update the amount of your payment prior to the January 1, 2026 effective date.

Should you have any questions, please contact Essex Association Management, L.P. by visiting your association website at www.mercercrossingnorth.com and following the prompts to submit a web submission under the "Contact Us" tab.

Sincerely,

Essex Association Management, L.P., Managing Agent, for Mercer Crossing North, Inc.